

IRA contribution limit goes up January 1, 2008:

Retirement plan annual contribution limits				
	Contribution Limits		Additional catch-up contributions*	
	2007	2008	2007	2008
401(k), 403 (b), 457 plans	\$15,500	\$15,500	\$5,000	\$5,000
SIMPLE IRA plan	10,500	10,500	2,500	2,500
Traditional or Roth IRA	4,000	5,000	1,000	1,000

* For participants age 50 or older in the year for which the contribution is made.